

KULLIYAH OF ECONOMICS AND MANAGEMENT SCIENCES

MINOR PACKAGES AND FREE ELECTIVE COURSES

IIUM has implemented minor packages for all students as part of the future direction of University curriculum structure into the new direction of Flexible Education. In this regard, the Kulliyah of Economics and Management Sciences (KENMS) is offering SEVEN minor programmes to all students of IIUM.

Department	Minor
Department of Accounting	i. Minor in Accounting ¹
Department of Business Administration	ii. Minor in Business Administration ¹
	iii. Minor in Entrepreneurship ¹
Department of Economics	iv. Minor in Economics ¹
	v. Minor in Islamic Economics ¹
Department of Finance	vi. Minor in Islamic Finance ²
	vii. Minor in Applied Finance ²

¹ Endorsed in the 463rd Senate Meeting

² Endorsed in the 531st Senate Meeting

Department of Accounting

i. Minor in Accounting

Students need to complete 21 credit hours and required to take all SEVEN courses listed below.

NO	COURSE CODE	COURSE TITLE	CREDIT HOURS	PRE-REQUISITE/(S)
1	ACCT 1311	Principles of Financial Accounting	3	None
2	ACCT 1321	Principles of Management Accounting	3	ACCT 1311
3	ACC 2102	Financial Accounting & Reporting 2	3	ACCT 1311
4	ACC 2203	Financial Accounting & Reporting 3	3	ACC 2102
5	ACC 2112	Cost Management	3	ACCT 1321
6	ACC 2241	Taxation 1	3	ACC 2102
7	ACC 3131	Audit Fundamentals	3	ACC 2102

Department of Business Administration

ii. Minor in Business Administration

Students need to complete 21 credit hours, which is equivalent to any SEVEN courses from a list of 10 elective courses.

NO	COURSE CODE	COURSE TITLE	CREDIT HOURS	PRE-REQUISITE/(S)
1	MGMT 1301	Principles and Practice of Management	3	None
2	MGMT 2303	Business Communication	3	None
3	MGMT 2302	Business Ethics	3	None
4	MGMT 2305	Decision Science	3	None
5	MGMT 2301	Organizational Behaviour	3	None
6	MGMT 3302	Human Resource Management	3	None
7	ENTR 2304	Introduction to Entrepreneurship	3	None
8	MGMT 4306	Quality Management	3	None
9	MGMT 4307	Management from Islamic Perspective	3	None
10	MKTG 2301	Marketing Principles	3	None

iii. Minor in Entrepreneurship

Students need to complete 21 credit hours (SEVEN courses) to complete Minor in Entrepreneurship, which is equivalent to ALL SEVEN courses listed below:

NO	COURSE CODE	COURSE TITLE	CREDIT HOURS	PRE-REQUISITE/(S)
1	ENTR 2304	Introduction to Entrepreneurship	3	None
2	ENTR 3303	Entrepreneurship	3	None
3	MGMT 1301	Principles and Practice of Management	3	None
4	MGMT 4311	Small Business Management	3	None
5	MKTG 2301	Marketing Principles	3	None
6	MGMT 3302	Human Resource Management	3	None
7	ACCT 1311	Principles of Financial Accounting	3	None

Department of Economics

iv. Minor in Economics

Students need to complete SIX required courses and any ONE out of FIVE elective courses. A total of SEVEN courses (21 credit hours) are needed to complete Minor in Economics.

Required Courses – 18 credit hours (6 courses – must complete all)

NO	COURSE CODE	COURSE TITLE	CREDIT HOURS	PRE-REQUISITE/(S)
1	ECON 1301	Statistical Methods	3	None
2	ECON 1302	Mathematics for Economics and Business	3	None
3	ECON 1311	Principles of Microeconomics	3	None
4	ECON 1312	Principles of Macroeconomics	3	None
5	ECON 2313	Intermediate Microeconomics I	3	ECON 1311
6	ECON 2315	Intermediate Macroeconomics I	3	ECON 1312

Elective Courses – 3 credit hours (5 courses available – choose ONE only)

NO	COURSE CODE	COURSE TITLE	CREDIT HOURS	PRE-REQUISITE/(S)
1	ECON 3352	Malaysian Economy	3	ECON 1311, ECON 1312
2	ECON 2353	Development Economics	3	ECON 1311, ECON 1312
3	ECON 2351	Public Finance and Policy, Development Economics	3	ECON 1311, ECON 1312
4	ECON 1321	Foundation of Islamic Economics	3	None
5	ECON 2361	International Economics	3	ECON 1311, ECON 1312

v. Minor in Islamic Economics

Students need to complete SIX required courses and any ONE out of FIVE elective courses. A total of SEVEN courses (21 credit hours) are needed to complete Minor in Islamic Economics.

Required Courses – 18 credit hours (6 courses – must complete ALL)

NO	COURSE CODE	COURSE TITLE	CREDIT HOURS	PRE-REQUISITE/(S)
1	ECON 1311	Principles of Microeconomics	3	None
2	ECON 1312	Principles of Macroeconomics	3	None
3	ECON 1321	Foundation of Islamic Economics	3	None
4	ECON 2342	Islamic Banking and Finance	3	ECON 1321
5	ECON 4010	History of Islamic Economic Thought		ECON 1321
6	ECON 4325	Issues in Islamic Economics	3	ECON 1321

Elective Courses – 3 credit hours (5 courses available – choose ONE only)

NO	COURSE CODE	COURSE TITLE	CREDIT HOURS	PRE-REQUISITE/(S)
1	ECON 1331	Fiqh for Economists I	3	ECON 1321
2	ECON 2333	Usul Fiqh I	3	ECON 1321
3	ECON 3323	Objectives of Shariah and Economic Policy	3	ECON 1321
4	ECON 4326	Economics in the Quran and Sunnah	3	ECON 1321
5	ECON 4550	Economics of Zakat	3	ECON 1321

Department of Finance

vi. Minor in Islamic Finance

Students need to complete 21 credit hours (SEVEN courses); where 9 credit hours come from THREE required courses and students can choose any FOUR courses from a list of SIX elective courses available to make up for the remaining 12 credit hours.

Required Courses – 9 Credit Hours (3 Courses – Must complete all)

NO	COURSE CODE	COURSE TITLE	CREDIT HOURS	PRE-REQUISITE/(S)
1	FINC 1301	Foundation of Islamic Finance	3	None
2	FINC 1302 OR FINC 2321	Fundamentals of Financial Management OR Financial Management	3	None
3	FINC 2307	Personal Financial Planning	3	None

Elective Courses – 12 credit hours (6 Courses available – Choose any FOUR courses)

NO	COURSE CODE	COURSE TITLE	CREDIT HOURS	PRE-REQUISITE/(S)
1	FINC 1321	Fiqh Muamalat	3	None
2	FINC 2305	Principles & Practices of Takaful	3	FINC 1301
3	FINC 2306	Principles and Practices of Waqf	3	FINC 1301
4	FINC 3301	Islamic Capital Markets	3	FINC 1322 & FINC 2321
5	FINC 3302	Islamic Wealth Management	3	FINC 1301, FINC 2305, FINC 2321
6	FINC 4301	Qawaid Fiqhiyyah for Banking and Finance	3	FINC 1301, FINC 1321

vii. Minor in Applied Finance

Students need to complete 21 credit hours (SEVEN courses); where 9 credit hours come from THREE required courses and students can choose any FOUR courses from a list of EIGHT elective courses available to make up for the remaining 12 credit hours.

Required Courses – 9 Credit Hours (3 Courses – Must complete All)

NO	COURSE CODE	COURSE TITLE	CREDIT HOURS	PRE-REQUISITE/(S)
1	FINC 1301	Foundation of Islamic Finance	3	None
2	FINC 1302 OR FINC 2321	Fundamentals of Financial Management OR Financial Management	3	None
3	FINC 2307	Personal Financial Planning	3	None

Elective Courses – 12 credit hours (8 Courses available – Choose any FOUR courses)

NO	COURSE CODE	COURSE TITLE	CREDIT HOURS	PRE-REQUISITE/(S)
1	FINC 1322	Introduction to Financial Markets and Institutions	3	None
2	FINC 2301	Technology for Financial Services	3	None
3	FINC 3306	Investments	3	FINC 2321
4	FINC 3321	Contemporary Bank Management	3	FINC 1322, FINC 2321
5	FINC 3322	Sustainable and Social Finance	3	FINC 1322, FINC 3301
6	FINC 4304	Corporate Finance	3	FINC 2321
7	FINC 4305	International Finance	3	FINC 2321
8	FINC 4306	Financial Derivatives	3	FINC 2321